

All Souls Community Church Summary Income Statement as of December 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<u>REVENUES</u>					
PLEDGES - GENERAL FUND	10,054.66	9,869.08	102,708.42	118,429.00	#####
(UNCOLLECTED PLEDGE ALLOWANCE)	0.00	(493.42)	0.00	(5,921.00)	(5,921.00)
PLATE - GENERAL FUND	1,395.64	666.67	6,715.35	8,000.00	8,000.00
FUND RAISING-GENERAL FUND	0.00	229.17	191.65	2,750.00	2,750.00
SETTLEMENT FUNDRAISING	0.00	1,000.00	0.00	12,000.00	12,000.00
SUBTOTAL -CONTRIBUTIONS	11,450.30	11,271.50	109,615.42	135,258.00	#####
ANNUAL AUCTION - GENERAL FUND	0.00	333.37	(1,014.71)	4,000.00	4,000.00
DONATIONS - MINISTER'S FUND	0.00	0.00	0.00	0.00	0.00
INTEREST REVENUE	0.03	0.00	1.18	0.00	0.00
SPECIAL COLLECTIONS-GENERAL	487.00	0.00	1,009.46	0.00	0.00
GROSS REVENUES	11,937.33	11,604.87	109,611.35	139,258.00	#####
OPERATING EXPENSES	3,040.25	2,043.33	26,917.29	24,520.00	24,520.00
PROGRAMS/COMMITTEES	923.07	1,882.08	6,363.70	22,585.00	22,585.00
SALARIES	6502.27	6,689.55	79,458.67	80,272.00	80,272.00
UU MEMBERSHIP	0.00	881.50	9,094.00	10,578.00	10,578.00
OTHER EXPENSES	(105.10)	100.00	1,101.38	1,200.00	1,200.00
TOTAL EXPENSES	10,360.49	11,596.47	122,935.04	139,155.00	#####
NET INCOME	1,576.84	8.40	(13,323.69)	103.00	103.00

Notes: Other expense negative due to Seder income exceeding Seder expenses
 Other Expense -Bank Charges \$ 34.95
 Net Seder income -104.05

*ALL SOULS COMMUNITY CHURCH OF WEST MI***GENERAL FUND INCOME STATEMENT**

FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget	% of Annual Budget
REVENUES						
PLEDGES - GENERAL FUND	10,054.66	9,869.12	102,708.42	118,429.00	118,429.00	86.73
(UNCOLLECTED PLEDGE ALLOWANC	0.00	(493.38)	0.00	(5,921.00)	(5,921.00)	0.00
PLATE - GENERAL FUND	1,395.64	666.63	6,715.35	8,000.00	8,000.00	83.94
FUND RAISING -GENERAL	0.00	229.13	191.65	2,750.00	2,750.00	6.97
ANNUAL AUCTION - GENERAL FUND	0.00	333.37	(1,014.71)	4,000.00	4,000.00	(25.37)
SETTLEMENT FUNDRAISING	0.00	1,000.00	0.00	12,000.00	12,000.00	0.00
INTEREST REVENUE	0.03	0.00	1.18	0.00	0.00	
SPECIAL COLLECTIONS-GENERAL	487.00	0.00	1,009.46	0.00	0.00	0.00
GROSS REVENUES	11,937.33	11,604.87	109,611.35	139,258.00	139,258.00	78.71
EXPENSES						
ADVERTISING EXPENSE	0.00	83.37	427.00	1,000.00	1,000.00	42.70
BUILDING RENTAL	2,135.00	1,750.00	21,869.00	21,000.00	21,000.00	104.14
COFFEE SERVICE	0.00	12.50	0.00	150.00	150.00	0.00
INSURANCE	314.25	100.00	1,120.50	1,200.00	1,200.00	93.38
MISCELLANEOUS	0.00	20.87	124.04	250.00	250.00	49.62
OFFICE SUPPLIES	0.00	33.37	67.62	400.00	400.00	16.91
ANNUAL BUDGET DRIVE	0.00	20.87	0.00	250.00	250.00	0.00
POSTAGE	0.00	33.37	193.60	400.00	400.00	48.40
P. O. BOX	0.00	8.37	60.00	100.00	100.00	60.00
SETTLEMENT COMMITTEE EXPENSES	0.00	1,000.00	276.62	12,000.00	12,000.00	2.31
WEB PAGE	0.00	8.37	99.00	100.00	100.00	99.00
ORDERS OF SERVICE	41.00	60.00	472.34	720.00	720.00	65.60
ACCOUNTING SALARY	520.00	520.00	6,240.00	6,240.00	6,240.00	100.00
MINISTER'S SALARY	2,358.33	500.00	17,149.98	6,000.00	6,000.00	285.83
MINISTER'S HOUSING ALLOWANCE	650.00	3,121.50	23,450.02	37,458.00	37,458.00	62.60
MINISTER'S PROF. EXPENSES	550.00	0.00	2,750.00	0.00	0.00	
ADULT EDUCATION	0.00	41.63	128.00	500.00	500.00	25.60
CHRISTMAS EVE SERVICE	0.00	16.63	0.00	200.00	200.00	0.00
COMMUNITY LIFE	0.00	38.37	203.30	460.00	460.00	44.20
COVENANT GROUPS	0.00	62.50	8.47	750.00	750.00	1.13
MUSIC PROGRAM	1,087.83	256.25	2,221.02	3,075.00	3,075.00	72.23
CHOIR DIRECTOR SALARY	1,500.00	1,434.38	17,500.04	17,213.00	17,213.00	101.67
FICA - MUSIC 7.65%	0.00	109.75	0.00	1,317.00	1,317.00	0.00
NEWCOMERS	0.00	29.13	85.00	350.00	350.00	24.29
RELIGIOUS ED. PROGRAM	(164.76)	370.87	3,014.29	4,450.00	4,450.00	67.74
RELIGIOUS ED. CHILDCARE SALARY	120.00	0.00	420.00	0.00	0.00	
RELIG. ED. COORDINATORY SALARY	975.00	932.37	11,374.98	11,188.00	11,188.00	101.67
FICA - RELIGIOUS ED. 7.65%	0.00	71.37	0.00	856.00	856.00	0.00
BUILDING INVESTMENT ACCT REPA	0.00	50.00	0.00	600.00	600.00	0.00
HEARTLAND DISTRICT DUES	0.00	236.50	1,870.00	2,838.00	2,838.00	65.89
UUA FAIR SHARE	0.00	645.00	7,224.00	7,740.00	7,740.00	93.33
SPECIAL COLLECTIONS DISBURSED	0.00	0.00	522.46	0.00	0.00	0.00
SEDAR DISBURSEMENTS	(140.05)	0.00	(140.05)	0.00	0.00	
MEALS EXPENSE	0.00	0.00	151.34	0.00	0.00	0.00
BANK SERVICE CHARGES	34.95	29.13	294.93	350.00	350.00	84.27
CHECK PRINTING	0.00	0.00	133.89	0.00	0.00	0.00
PAYROLL TAX EXPENSE	378.94	0.00	3,323.65	0.00	0.00	0.00
OTHER EXPENSE	0.00	0.00	300.00	0.00	0.00	
TOTAL EXPENSES	10,360.49	11,596.47	122,935.04	139,155.00	139,155.00	88.34
NET INCOME (LOSS)	1,576.84	8.40	(13,323.69)	103.00	103.00	(12,935.62)

*ALL SOULS COMMUNITY CHURCH of WEST MI***Balance Sheet**

As of December 31, 2010

ASSETS	
Current Assets	
National City Checking	1,193.65
Payroll Checking Account	(803.61)
Money Market Savings	441.93
Minister's Discretionary Fund	31.90
Investment Account	43,104.50
Pledge Reserve	15,163.58
Uncollected Pledge Reserve	<u>(15,163.58)</u>
Total Current Assets	43,968.37
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	<u><u>43,968.37</u></u>
LIABILITIES AND FUND BALANCES	
Current Liabilities	
Deductions Payable	90.00
Federal Payroll Taxes Payable	3,540.87
State Payroll Taxes Payable	638.38
Local Payroll Taxes Payable	<u>252.81</u>
Total Current Liabilities	4,522.06
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	4,522.06
Fund Balance	
Retained Earnings	49,663.58
Unrealized Gain/(Loss)	3,106.42
YTD Increase (Decrease)	<u>(13,323.69)</u>
Total Fund Balances	<u>39,446.31</u>
Total Liabilities & Fund Balances	<u><u>43,968.37</u></u>