

All Souls Community Church Summary Income Statement as of Feb 28, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<u>REVENUES</u>					
PLEDGES - GENERAL FUND	6,899.66	9,869.08	18,081.82	19,738.17	118,429.00
(UNCOLLECTED PLEDGE ALLOWANCE)	0.00	(493.42)	0.00	(986.83)	(5,921.00)
PLATE - GENERAL FUND	287.71	666.67	714.71	1,333.33	8,000.00
FUND RAISING-GENERAL FUND	0.00	229.17	0.00	458.33	2,750.00
SPECIAL COLLECTIONS (HAITI)	0.00	1,000.00	0.00	2,000.00	12,000.00
SUBTOTAL -CONTRIBUTIONS	<u>7,187.37</u>	<u>11,271.50</u>	<u>18,796.53</u>	<u>22,543.00</u>	<u>135,258.00</u>
ANNUAL AUCTION - GENERAL FUND	0.00	333.33	(2,447.71)	666.67	4,000.00
DONATIONS - MINISTER'S FUND	0.00	0.00	0.00	0.00	0.00
INTEREST REVENUE	0.03	0.00	0.06	0.00	0.00
SPECIAL COLLECTIONS-GENERAL	0.00	0.00	715.00	0.00	0.00
GROSS REVENUES	<u>7,187.40</u>	<u>11,604.83</u>	<u>17,063.88</u>	<u>23,209.67</u>	<u>139,258.00</u>
OPERATING EXPENSES	2,184.12	2,043.33	3,953.62	4,086.67	24,520.00
PROGRAMS/COMMITTEES	(270.68)	1,882.08	44.80	3,764.17	22,585.00
SALARIES	6,702.98	6,689.31	13,406.01	13,378.64	80,272.00
UU MEMBERSHIP	0.00	881.50	0.00	1,763.00	10,578.00
OTHER EXPENSES	10.80	100.00	38.55	200.00	1,200.00
TOTAL EXPENSES	<u>8,627.22</u>	<u>11,596.23</u>	<u>17,442.98</u>	<u>23,192.47</u>	<u>139,155.00</u>
NET INCOME	<u>(1,439.82)</u>	<u>8.60</u>	<u>(379.10)</u>	<u>17.20</u>	<u>103.00</u>

*ALL SOULS COMMUNITY CHURCH OF WEST MI*GENERAL FUND INCOME STATEMENT
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget	% of Annual Budget
REVENUES						
PLEDGES - GENERAL FUND	6,899.66	9,869.08	18,081.82	19,738.16	118,429.00	15.27
(UNCOLLECTED PLEDGE ALLOWANC	0.00	(493.42)	0.00	(986.84)	(5,921.00)	0.00
PLATE - GENERAL FUND	287.71	666.67	714.71	1,333.34	8,000.00	8.93
FUND RAISING -GENERAL	0.00	229.17	0.00	458.34	2,750.00	0.00
ANNUAL AUCTION - GENERAL FUND	0.00	333.33	(2,447.71)	666.66	4,000.00	(61.19)
SETTLEMENT FUNDRAISING	0.00	1,000.00	0.00	2,000.00	12,000.00	0.00
INTEREST REVENUE	0.03	0.00	0.06	0.00	0.00	??????????????????
SPECIAL COLLECTIONS-GENERAL	0.00	0.00	715.00	0.00	0.00	0.00
GROSS REVENUES	7,187.40	11,604.83	17,063.88	23,209.66	139,258.00	12.25
EXPENSES						
ADVERTISING EXPENSE	0.00	83.33	0.00	166.66	1,000.00	0.00
BUILDING RENTAL	1,725.00	1,750.00	3,325.00	3,500.00	21,000.00	15.83
COFFEE SERVICE	0.00	12.50	0.00	25.00	150.00	0.00
INSURANCE	290.50	100.00	290.50	200.00	1,200.00	24.21
MISCELLANEOUS	0.00	20.83	20.00	41.66	250.00	8.00
OFFICE SUPPLIES	67.62	33.33	67.62	66.66	400.00	16.91
ANNUAL BUDGET DRIVE	0.00	20.83	0.00	41.66	250.00	0.00
POSTAGE	0.00	33.33	44.00	66.66	400.00	11.00
P. O. BOX	60.00	8.33	60.00	16.66	100.00	60.00
SETTLEMENT COMMITTEE EXPENSE	0.00	1,000.00	250.00	2,000.00	12,000.00	2.08
WEB PAGE	0.00	8.33	0.00	16.66	100.00	0.00
ORDERS OF SERVICE	41.00	60.00	166.50	120.00	720.00	23.13
ACCOUNTING SALARY	520.00	520.00	1,040.00	1,040.00	6,240.00	16.67
MINISTER'S SALARY	500.00	500.00	1,000.00	1,000.00	6,000.00	16.67
MINISTER'S HOUSING ALLOWANCE	3,166.67	3,121.50	6,333.34	6,243.00	37,458.00	16.91
ADULT EDUCATION	0.00	41.67	0.00	83.34	500.00	0.00
CHRISTMAS EVE SERVICE	0.00	16.67	0.00	33.34	200.00	0.00
COMMUNITY LIFE	0.00	38.33	0.00	76.66	460.00	0.00
COVENANT GROUPS	0.00	62.50	0.00	125.00	750.00	0.00
MUSIC PROGRAM	8.40	256.25	8.40	512.50	3,075.00	0.27
CHOIR DIRECTOR SALARY	1,416.67	1,434.42	2,833.34	2,868.84	17,213.00	16.46
FICA - MUSIC 7.65%	0.00	109.75	0.00	219.50	1,317.00	0.00
NEWCOMERS	65.00	29.17	65.00	58.34	350.00	18.57
RELIGIOUS ED. PROGRAM	(344.08)	370.83	(278.60)	741.66	4,450.00	(6.26)
RELIG. ED. COORDINATORY SALARY	920.83	932.33	1,841.66	1,864.66	11,188.00	16.46
FICA - RELIGIOUS ED. 7.65%	0.00	71.33	0.00	142.66	856.00	0.00
BUILDING INVESTMENT ACCT REPA	0.00	50.00	0.00	100.00	600.00	0.00
HEARTLAND DISTRICT DUES	0.00	236.50	0.00	473.00	2,838.00	0.00
UUA FAIR SHARE	0.00	645.00	0.00	1,290.00	7,740.00	0.00
BANK SERVICE CHARGES	10.80	29.17	18.55	58.34	350.00	5.30
PAYROLL TAX EXPENSE	178.81	0.00	357.67	0.00	0.00	0.00
OTHER EXPENSE	0.00	0.00	0.00	0.00	0.00	(79.98)
TOTAL EXPENSES	8,627.22	11,596.23	17,442.98	23,192.46	139,155.00	12.53
NET INCOME (LOSS)	(1,439.82)	8.60	(379.10)	17.20	103.00	(368.06)

*ALL SOULS COMMUNITY CHURCH of WEST MI***Balance Sheet**

As of February 28, 2010

ASSETS	
Current Assets	
National City Checking	5,316.99
Payroll Checking Account	44.10
Money Market Savings	240.81
Minister's Discretionary Fund	31.90
Investment Account	43,830.09
Pledge Reserve	98,432.18
Uncollected Pledge Reserve	<u>(98,432.18)</u>
Total Current Assets	49,463.89
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	<u><u>49,463.89</u></u>
LIABILITIES AND FUND BALANCES	
Current Liabilities	
Federal Payroll Taxes Payable	1,083.24
State Payroll Taxes Payable	203.38
Local Payroll Taxes Payable	<u>60.78</u>
Total Current Liabilities	1,347.40
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	1,347.40
Fund Balance	
Retained Earnings	49,663.58
Unrealized Gain/(Loss)	(1,169.91)
YTD Increase (Decrease)	<u>(379.10)</u>
Total Fund Balances	<u>48,114.57</u>
Total Liabilities & Fund Balances	<u><u>49,463.89</u></u>