

All Souls Community Church Summary Income Statement as of March 31,,2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<u>REVENUES</u>					
PLEDGES - GENERAL FUND	8,109.66	9,869.08	26,191.48	29,607.25	118,429.00
(UNCOLLECTED PLEDGE ALLOWANCE)	0.00	(493.42)	0.00	(1,480.26)	(5,921.00)
PLATE - GENERAL FUND	538.00	666.67	1,252.71	2,000.00	8,000.00
FUND RAISING-GENERAL FUND	0.00	229.17	0.00	687.50	2,750.00
SETTLEMENT FUNDRAISING	0.00	1,000.00	0.00	3,000.00	12,000.00
SUBTOTAL -CONTRIBUTIONS	8,647.66	11,271.50	27,444.19	33,814.49	135,258.00
ANNUAL AUCTION - GENERAL FUND	0.00	333.33	(2,447.71)	1,000.00	4,000.00
DONATIONS - MINISTER'S FUND	0.00	0.00	0.00	0.00	0.00
INTEREST REVENUE	0.18	0.00	0.24	0.00	0.00
SPECIAL COLLECTIONS-GENERAL	0.00	0.00	715.00	0.00	0.00
GROSS REVENUES	8,647.84	11,604.83	25,711.72	34,814.49	139,258.00
OPERATING EXPENSES	1,652.80	2,043.33	5,606.42	6,130.00	24,520.00
PROGRAMS/COMMITTEES	2,429.86	1,882.08	2,474.66	5,646.20	22,585.00
SALARIES	6,702.98	6,689.31	20,108.99	20,068.00	80,272.00
UU MEMBERSHIP	1,425.00	881.50	1,425.00	2,644.50	10,578.00
OTHER EXPENSES	75.04	100.00	113.59	300.00	1,200.00
TOTAL EXPENSES	12,285.68	11,596.23	29,728.66	34,788.70	139,155.00
NET INCOME	(3,637.84)	8.60	(4,016.94)	25.79	103.00

*ALL SOULS COMMUNITY CHURCH OF WEST MI*GENERAL FUND INCOME STATEMENT
FOR THE THREE MONTHS ENDING MARCH 31, 2010

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget	% of Annual Budget
REVENUES						
PLEDGES - GENERAL FUND	8,109.66	9,869.08	26,191.48	29,607.24	118,429.00	22.12
(UNCOLLECTED PLEDGE ALLOWANCE)	0.00	(493.42)	0.00	(1,480.26)	(5,921.00)	0.00
PLATE - GENERAL FUND	538.00	666.67	1,252.71	2,000.01	8,000.00	15.66
FUND RAISING -GENERAL	0.00	229.17	0.00	687.51	2,750.00	0.00
ANNUAL AUCTION - GENERAL FUND	0.00	333.33	(2,447.71)	999.99	4,000.00	(61.19)
SETTLEMENT FUNDRAISING	0.00	1,000.00	0.00	3,000.00	12,000.00	0.00
INTEREST REVENUE	0.18	0.00	0.24	0.00	0.00	
SPECIAL COLLECTIONS-GENERAL	0.00	0.00	715.00	0.00	0.00	0.00
GROSS REVENUES	8,647.84	11,604.83	25,711.72	34,814.49	139,258.00	18.46
EXPENSES						
ADVERTISING EXPENSE	0.00	83.33	0.00	249.99	1,000.00	0.00
BUILDING RENTAL	1,600.00	1,750.00	4,925.00	5,250.00	21,000.00	23.45
COFFEE SERVICE	0.00	12.50	0.00	37.50	150.00	0.00
INSURANCE	0.00	100.00	290.50	300.00	1,200.00	24.21
MISCELLANEOUS	0.04	20.83	20.04	62.49	250.00	8.02
OFFICE SUPPLIES	0.00	33.33	67.62	99.99	400.00	16.91
ANNUAL BUDGET DRIVE	0.00	20.83	0.00	62.49	250.00	0.00
POSTAGE	52.80	33.33	96.80	99.99	400.00	24.20
P. O. BOX	0.00	8.33	60.00	24.99	100.00	60.00
SETTLEMENT COMMITTEE EXPENSE	26.50	1,000.00	276.50	3,000.00	12,000.00	2.30
WEB PAGE	0.00	8.33	0.00	24.99	100.00	0.00
ORDERS OF SERVICE	0.00	60.00	166.50	180.00	720.00	23.13
ACCOUNTING SALARY	520.00	520.00	1,560.00	1,560.00	6,240.00	25.00
MINISTER'S SALARY	500.00	500.00	1,500.00	1,500.00	6,000.00	25.00
MINISTER'S HOUSING ALLOWANCE	3,166.67	3,121.50	9,500.01	9,364.50	37,458.00	25.36
ADULT EDUCATION	0.00	41.67	0.00	125.01	500.00	0.00
CHRISTMAS EVE SERVICE	0.00	16.67	0.00	50.01	200.00	0.00
COMMUNITY LIFE	0.00	38.33	0.00	114.99	460.00	0.00
COVENANT GROUPS	8.47	62.50	8.47	187.50	750.00	1.13
MUSIC PROGRAM	0.00	256.25	8.40	768.75	3,075.00	0.27
CHOIR DIRECTOR SALARY	1,416.67	1,434.42	4,250.01	4,303.26	17,213.00	24.69
FICA - MUSIC 7.65%	0.00	109.75	0.00	329.25	1,317.00	0.00
NEWCOMERS	20.00	29.17	85.00	87.51	350.00	24.29
RELIGIOUS ED. PROGRAM	2,374.89	370.83	2,096.29	1,112.49	4,450.00	47.11
RELIG. ED. COORDINATORY SALARY	920.83	932.33	2,762.49	2,796.99	11,188.00	24.69
FICA - RELIGIOUS ED. 7.65%	0.00	71.33	0.00	213.99	856.00	0.00
BUILDING INVESTMENT ACCT REPAIR	0.00	50.00	0.00	150.00	600.00	0.00
HEARTLAND DISTRICT DUES	710.00	236.50	710.00	709.50	2,838.00	25.02
UUA FAIR SHARE	715.00	645.00	715.00	1,935.00	7,740.00	9.24
BANK SERVICE CHARGES	75.00	29.17	93.55	87.51	350.00	26.73
PAYROLL TAX EXPENSE	178.81	0.00	536.48	0.00	0.00	0.00
OTHER EXPENSE	0.00	0.00	0.00	0.00	0.00	(79.98)
TOTAL EXPENSES	12,285.68	11,596.23	29,728.66	34,788.69	139,155.00	21.36
NET INCOME (LOSS)	(3,637.84)	8.60	(4,016.94)	25.80	103.00	(3,899.94)

*ALL SOULS COMMUNITY CHURCH of WEST MI***Balance Sheet**

As of March 31, 2010

<u>ASSETS</u>	
Current Assets	
National City Checking	1,546.18
Payroll Checking Account	(2,370.51)
Money Market Savings	1,440.99
Minister's Discretionary Fund	31.90
Investment Account	44,747.37
Pledge Reserve	90,322.52
Uncollected Pledge Reserve	<u>(90,322.52)</u>
Total Current Assets	45,395.93
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	<u><u>45,395.93</u></u>
<u>LIABILITIES AND FUND BALANCES</u>	
Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	0.00
Fund Balance	
Retained Earnings	49,663.58
Unrealized Gain/(Loss)	(252.63)
YTD Increase (Decrease)	<u>(4,016.94)</u>
Total Fund Balances	<u>45,394.01</u>
Total Liabilities & Fund Balances	<u><u>45,395.93</u></u>